

# OVERALL RANKING AND COMPETITIVENESS FACTORS

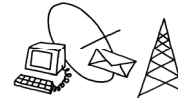


## OVERALL

## Economic Performance

|                 | 2004 | 2005 | 2006 | 2007 | 2008 |  | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------------|------|------|------|------|------|--|------|------|------|------|------|
| Argentina       | 50   | 49   | 47   | 51   | 52   |  | 40   | 27   | 30   | 34   | 37   |
| Australia       | 4    | 9    | 6    | 12   | 7    |  | 18   | 21   | 13   | 36   | 15   |
| Austria         | 13   | 17   | 13   | 11   | 14   |  | 20   | 25   | 27   | 21   | 17   |
| Belgium         | 23   | 22   | 26   | 25   | 24   |  | 19   | 19   | 21   | 20   | 19   |
| Brazil          | 44   | 42   | 44   | 49   | 43   |  | 44   | 31   | 38   | 47   | 41   |
| Bulgaria        |      |      | 41   | 41   | 39   |  |      |      | 39   | 31   | 38   |
| Canada          | 3    | 5    | 7    | 10   | 8    |  | 8    | 11   | 12   | 13   | 11   |
| Chile           | 24   | 18   | 23   | 26   | 26   |  | 31   | 23   | 15   | 28   | 43   |
| China Mainland  | 22   | 29   | 18   | 15   | 17   |  | 2    | 3    | 3    | 2    | 2    |
| Colombia        | 34   | 38   | 34   | 38   | 41   |  | 36   | 45   | 35   | 26   | 46   |
| Croatia         |      |      | 51   | 53   | 49   |  |      |      | 48   | 50   | 40   |
| Czech Republic  | 36   | 30   | 28   | 32   | 28   |  | 26   | 32   | 23   | 29   | 20   |
| Denmark         | 7    | 7    | 5    | 5    | 6    |  | 29   | 29   | 29   | 18   | 26   |
| Estonia         | 25   | 24   | 19   | 22   | 23   |  | 27   | 15   | 11   | 9    | 23   |
| Finland         | 8    | 6    | 10   | 17   | 15   |  | 28   | 30   | 34   | 32   | 36   |
| France          | 27   | 28   | 30   | 28   | 25   |  | 12   | 9    | 16   | 19   | 13   |
| Germany         | 19   | 21   | 25   | 16   | 16   |  | 4    | 22   | 20   | 8    | 6    |
| Greece          | 37   | 41   | 36   | 36   | 42   |  | 37   | 42   | 43   | 46   | 48   |
| Hong Kong       | 6    | 2    | 2    | 3    | 3    |  | 10   | 4    | 5    | 6    | 5    |
| Hungary         | 35   | 31   | 35   | 35   | 38   |  | 39   | 43   | 37   | 38   | 39   |
| India           | 30   | 33   | 27   | 27   | 29   |  | 11   | 12   | 7    | 10   | 18   |
| Indonesia       | 49   | 50   | 52   | 54   | 51   |  | 46   | 51   | 53   | 55   | 52   |
| Ireland         | 10   | 12   | 11   | 14   | 12   |  | 6    | 6    | 9    | 25   | 24   |
| Israel          | 29   | 23   | 24   | 21   | 20   |  | 42   | 34   | 31   | 33   | 27   |
| Italy           | 42   | 44   | 48   | 42   | 46   |  | 33   | 33   | 44   | 39   | 45   |
| Japan           | 21   | 19   | 16   | 24   | 22   |  | 16   | 20   | 14   | 22   | 29   |
| Jordan          | 39   | 35   | 40   | 37   | 34   |  | 47   | 49   | 52   | 44   | 51   |
| Korea           | 31   | 27   | 32   | 29   | 31   |  | 41   | 38   | 36   | 49   | 47   |
| Lithuania       |      |      |      | 31   | 36   |  |      |      |      | 37   | 28   |
| Luxembourg      | 9    | 10   | 9    | 4    | 5    |  | 3    | 2    | 2    | 3    | 4    |
| Malaysia        | 16   | 26   | 22   | 23   | 19   |  | 15   | 8    | 10   | 12   | 8    |
| Mexico          | 47   | 47   | 45   | 47   | 50   |  | 43   | 40   | 22   | 30   | 33   |
| Netherlands     | 15   | 13   | 15   | 8    | 10   |  | 7    | 10   | 17   | 5    | 7    |
| New Zealand     | 18   | 16   | 21   | 19   | 18   |  | 17   | 14   | 28   | 40   | 34   |
| Norway          | 17   | 15   | 12   | 13   | 11   |  | 24   | 26   | 18   | 23   | 10   |
| Peru            |      |      |      |      | 35   |  |      |      |      |      | 14   |
| Philippines     | 43   | 40   | 42   | 45   | 40   |  | 32   | 36   | 45   | 45   | 42   |
| Poland          | 48   | 48   | 50   | 52   | 44   |  | 48   | 46   | 46   | 41   | 31   |
| Portugal        | 32   | 36   | 37   | 39   | 37   |  | 34   | 39   | 42   | 48   | 44   |
| Romania         | 45   | 46   | 49   | 44   | 45   |  | 35   | 41   | 41   | 35   | 35   |
| Russia          | 41   | 45   | 46   | 43   | 47   |  | 45   | 48   | 51   | 52   | 49   |
| Singapore       | 2    | 3    | 3    | 2    | 2    |  | 5    | 5    | 4    | 4    | 3    |
| Slovak Republic | 33   | 34   | 33   | 34   | 30   |  | 38   | 47   | 47   | 42   | 32   |
| Slovenia        | 38   | 43   | 39   | 40   | 32   |  | 30   | 35   | 33   | 24   | 25   |
| South Africa    | 40   | 37   | 38   | 50   | 53   |  | 49   | 37   | 40   | 54   | 55   |
| Spain           | 28   | 32   | 31   | 30   | 33   |  | 21   | 24   | 32   | 27   | 30   |
| Sweden          | 11   | 14   | 14   | 9    | 9    |  | 23   | 28   | 26   | 17   | 22   |
| Switzerland     | 14   | 8    | 8    | 6    | 4    |  | 25   | 18   | 24   | 14   | 9    |
| Taiwan          | 12   | 11   | 17   | 18   | 13   |  | 22   | 17   | 25   | 16   | 21   |
| Thailand        | 26   | 25   | 29   | 33   | 27   |  | 9    | 7    | 19   | 15   | 12   |
| Turkey          | 46   | 39   | 43   | 48   | 48   |  | 50   | 44   | 50   | 53   | 53   |
| Ukraine         |      |      |      | 46   | 54   |  |      |      |      | 43   | 50   |
| United Kingdom  | 20   | 20   | 20   | 20   | 21   |  | 13   | 13   | 8    | 7    | 16   |
| USA             | 1    | 1    | 1    | 1    | 1    |  | 1    | 1    | 1    | 1    | 1    |
| Venezuela       | 51   | 51   | 53   | 55   | 55   |  | 51   | 50   | 49   | 51   | 54   |

# COMPETITIVENESS FACTORS



| Government Efficiency |      |      |      |      | Business Efficiency |      |      |      |      | Infrastructure |      |      |      |      |                        |
|-----------------------|------|------|------|------|---------------------|------|------|------|------|----------------|------|------|------|------|------------------------|
| 2004                  | 2005 | 2006 | 2007 | 2008 | 2004                | 2005 | 2006 | 2007 | 2008 | 2004           | 2005 | 2006 | 2007 | 2008 |                        |
| 50                    | 50   | 49   | 53   | 54   | 50                  | 51   | 48   | 51   | 54   | 41             | 40   | 41   | 44   | 47   | <b>Argentina</b>       |
| 2                     | 5    | 6    | 7    | 5    | 3                   | 4    | 8    | 7    | 6    | 12             | 13   | 17   | 16   | 16   | <b>Australia</b>       |
| 14                    | 19   | 15   | 10   | 20   | 13                  | 12   | 5    | 11   | 15   | 15             | 19   | 12   | 13   | 13   | <b>Austria</b>         |
| 38                    | 35   | 32   | 28   | 42   | 18                  | 21   | 26   | 23   | 23   | 16             | 14   | 13   | 17   | 15   | <b>Belgium</b>         |
| 48                    | 48   | 51   | 54   | 51   | 28                  | 28   | 35   | 40   | 29   | 45             | 44   | 46   | 49   | 50   | <b>Brazil</b>          |
|                       |      | 37   | 38   | 29   |                     |      | 42   | 54   | 48   |                |      | 40   | 41   | 41   | <b>Bulgaria</b>        |
| 6                     | 9    | 9    | 11   | 8    | 7                   | 11   | 9    | 12   | 11   | 6              | 8    | 11   | 12   | 8    | <b>Canada</b>          |
| 8                     | 11   | 13   | 16   | 9    | 16                  | 8    | 17   | 21   | 22   | 38             | 37   | 38   | 39   | 38   | <b>Chile</b>           |
| 21                    | 20   | 17   | 8    | 12   | 30                  | 41   | 27   | 26   | 33   | 35             | 36   | 33   | 28   | 31   | <b>China Mainland</b>  |
| 31                    | 36   | 31   | 36   | 35   | 35                  | 36   | 29   | 30   | 39   | 39             | 41   | 36   | 46   | 44   | <b>Colombia</b>        |
|                       |      | 48   | 50   | 50   |                     |      | 53   | 55   | 51   |                |      | 43   | 43   | 40   | <b>Croatia</b>         |
| 41                    | 37   | 29   | 41   | 33   | 41                  | 29   | 30   | 36   | 34   | 28             | 25   | 25   | 27   | 24   | <b>Czech Republic</b>  |
| 5                     | 4    | 3    | 4    | 4    | 8                   | 7    | 3    | 3    | 5    | 5              | 5    | 3    | 4    | 7    | <b>Denmark</b>         |
| 15                    | 13   | 11   | 13   | 10   | 26                  | 26   | 21   | 24   | 27   | 29             | 33   | 31   | 31   | 26   | <b>Estonia</b>         |
| 4                     | 3    | 5    | 17   | 13   | 9                   | 9    | 10   | 20   | 17   | 7              | 4    | 7    | 11   | 12   | <b>Finland</b>         |
| 35                    | 38   | 42   | 42   | 45   | 36                  | 37   | 41   | 42   | 35   | 14             | 15   | 19   | 18   | 11   | <b>France</b>          |
| 30                    | 30   | 28   | 23   | 26   | 29                  | 32   | 28   | 25   | 28   | 10             | 10   | 9    | 7    | 6    | <b>Germany</b>         |
| 42                    | 44   | 40   | 30   | 46   | 33                  | 40   | 40   | 35   | 42   | 33             | 31   | 29   | 34   | 35   | <b>Greece</b>          |
| 3                     | 1    | 1    | 2    | 2    | 2                   | 1    | 1    | 1    | 1    | 20             | 18   | 14   | 20   | 19   | <b>Hong Kong</b>       |
| 37                    | 31   | 35   | 40   | 47   | 38                  | 30   | 33   | 41   | 45   | 27             | 24   | 28   | 25   | 27   | <b>Hungary</b>         |
| 29                    | 32   | 30   | 33   | 23   | 20                  | 20   | 18   | 19   | 20   | 48             | 46   | 47   | 50   | 49   | <b>India</b>           |
| 45                    | 45   | 45   | 46   | 38   | 49                  | 50   | 49   | 45   | 44   | 51             | 51   | 53   | 54   | 53   | <b>Indonesia</b>       |
| 13                    | 10   | 7    | 5    | 7    | 10                  | 10   | 6    | 8    | 4    | 22             | 26   | 24   | 24   | 23   | <b>Ireland</b>         |
| 39                    | 26   | 27   | 25   | 21   | 24                  | 19   | 24   | 16   | 16   | 17             | 17   | 15   | 14   | 14   | <b>Israel</b>          |
| 47                    | 49   | 52   | 51   | 53   | 45                  | 44   | 47   | 47   | 46   | 31             | 30   | 34   | 35   | 33   | <b>Italy</b>           |
| 33                    | 33   | 26   | 34   | 39   | 31                  | 31   | 22   | 27   | 24   | 2              | 3    | 2    | 6    | 4    | <b>Japan</b>           |
| 27                    | 25   | 33   | 32   | 25   | 44                  | 38   | 39   | 31   | 21   | 34             | 34   | 35   | 36   | 34   | <b>Jordan</b>          |
| 32                    | 28   | 41   | 31   | 37   | 25                  | 27   | 38   | 38   | 36   | 24             | 20   | 22   | 19   | 21   | <b>Korea</b>           |
|                       |      |      | 26   | 36   |                     |      |      | 29   | 41   |                |      |      | 30   | 32   | <b>Lithuania</b>       |
| 9                     | 12   | 16   | 9    | 14   | 11                  | 17   | 16   | 5    | 9    | 19             | 21   | 20   | 15   | 18   | <b>Luxembourg</b>      |
| 16                    | 23   | 19   | 21   | 19   | 12                  | 22   | 19   | 15   | 14   | 25             | 28   | 27   | 26   | 25   | <b>Malaysia</b>        |
| 43                    | 41   | 44   | 44   | 40   | 48                  | 45   | 46   | 49   | 55   | 49             | 50   | 51   | 53   | 54   | <b>Mexico</b>          |
| 23                    | 22   | 18   | 18   | 17   | 14                  | 14   | 14   | 10   | 12   | 13             | 12   | 16   | 10   | 9    | <b>Netherlands</b>     |
| 12                    | 8    | 12   | 6    | 6    | 17                  | 16   | 20   | 18   | 18   | 23             | 23   | 23   | 23   | 22   | <b>New Zealand</b>     |
| 17                    | 15   | 10   | 15   | 15   | 23                  | 18   | 15   | 14   | 13   | 11             | 9    | 8    | 9    | 10   | <b>Norway</b>          |
|                       |      |      |      | 32   |                     |      |      |      | 30   |                |      |      |      | 52   | <b>Peru</b>            |
| 36                    | 40   | 39   | 47   | 41   | 40                  | 34   | 37   | 39   | 31   | 50             | 47   | 49   | 51   | 48   | <b>Philippines</b>     |
| 49                    | 47   | 50   | 52   | 49   | 47                  | 49   | 52   | 52   | 50   | 40             | 42   | 39   | 40   | 37   | <b>Poland</b>          |
| 28                    | 34   | 36   | 24   | 27   | 39                  | 42   | 43   | 44   | 43   | 30             | 29   | 30   | 32   | 28   | <b>Portugal</b>        |
| 44                    | 46   | 46   | 45   | 48   | 46                  | 47   | 50   | 50   | 47   | 43             | 45   | 48   | 42   | 43   | <b>Romania</b>         |
| 34                    | 39   | 38   | 39   | 30   | 43                  | 46   | 45   | 48   | 49   | 37             | 38   | 44   | 37   | 45   | <b>Russia</b>          |
| 1                     | 2    | 2    | 1    | 1    | 5                   | 5    | 7    | 4    | 2    | 9              | 6    | 5    | 3    | 3    | <b>Singapore</b>       |
| 24                    | 17   | 22   | 37   | 31   | 37                  | 33   | 31   | 28   | 26   | 36             | 35   | 37   | 38   | 36   | <b>Slovak Republic</b> |
| 40                    | 42   | 43   | 43   | 43   | 42                  | 43   | 44   | 43   | 32   | 32             | 32   | 32   | 33   | 29   | <b>Slovenia</b>        |
| 25                    | 29   | 25   | 35   | 28   | 27                  | 35   | 32   | 32   | 38   | 47             | 49   | 52   | 55   | 55   | <b>South Africa</b>    |
| 22                    | 27   | 34   | 29   | 34   | 32                  | 39   | 36   | 33   | 40   | 26             | 27   | 26   | 29   | 30   | <b>Spain</b>           |
| 19                    | 21   | 21   | 14   | 11   | 15                  | 15   | 12   | 13   | 8    | 4              | 7    | 6    | 5    | 5    | <b>Sweden</b>          |
| 11                    | 7    | 8    | 3    | 3    | 22                  | 13   | 11   | 9    | 7    | 3              | 2    | 4    | 2    | 2    | <b>Switzerland</b>     |
| 18                    | 18   | 23   | 20   | 16   | 6                   | 6    | 13   | 17   | 10   | 18             | 16   | 18   | 21   | 17   | <b>Taiwan</b>          |
| 20                    | 14   | 20   | 27   | 22   | 21                  | 25   | 25   | 34   | 25   | 42             | 39   | 42   | 48   | 39   | <b>Thailand</b>        |
| 46                    | 43   | 47   | 49   | 44   | 34                  | 24   | 34   | 37   | 37   | 44             | 43   | 45   | 45   | 42   | <b>Turkey</b>          |
|                       |      |      | 48   | 52   |                     |      |      | 46   | 52   |                |      |      | 47   | 46   | <b>Ukraine</b>         |
| 26                    | 24   | 24   | 22   | 24   | 19                  | 23   | 23   | 22   | 19   | 21             | 22   | 21   | 22   | 20   | <b>United Kingdom</b>  |
| 10                    | 16   | 14   | 19   | 18   | 1                   | 3    | 4    | 6    | 3    | 1              | 1    | 1    | 1    | 1    | <b>USA</b>             |
| 51                    | 51   | 53   | 55   | 55   | 51                  | 48   | 51   | 53   | 53   | 46             | 48   | 50   | 52   | 51   | <b>Venezuela</b>       |