

Liberia. Despite the growth of the energy sector, the balance between supply and demand remains fragile. Higher external demand leads to an increase in electricity consumption.

The government agreed in 2012 on an energy sector plan that promotes investment in fossil-fuelled power generation and transport infrastructure, while also implemented a renewable energy development strategy. The aim is to achieve a 15% share of renewables in final energy consumption by 2020. While there are some efforts to increase the use of renewables (such as reduced taxes for the use of solar), policies to reduce the cost and further promote the deployment of renewables are required to achieve this target, and with that an improvement in its Trilemma ranking and balance.

As part of the power plant reinforcement program, launched in 2011 to double the installed capacity by 2020, the country is banking on a reorganisation of the energy mix to meet this growing demand. The objective is to develop renewables, mainly hydro, to reduce the share of thermal, which remains prevalent.

