

Trinidad and Tobago



Trilemma Rank

#76

Trilemma Score

63.3

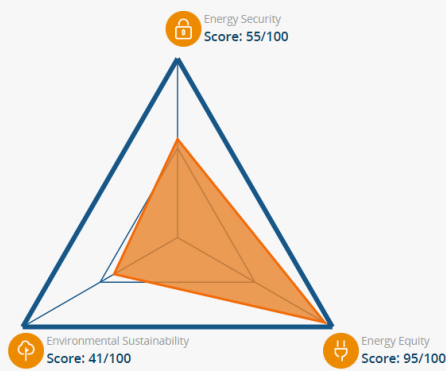
Balance Grade

CAD

Trinidad and Tobago presents mid-range results in Security and Sustainability, with a high score in Equity, ranking 76th globally overall. Energy Security has fluctuated due to T&T's reliance on imports, which means diversity of supply and generation has a greater impact on scores. Energy equity scores are high, with basic access solved, and affordability remaining high and stable. Sustainability scores are low, due to a reliance on fossil fuels without diversification of supply. The overall grade is CAD.

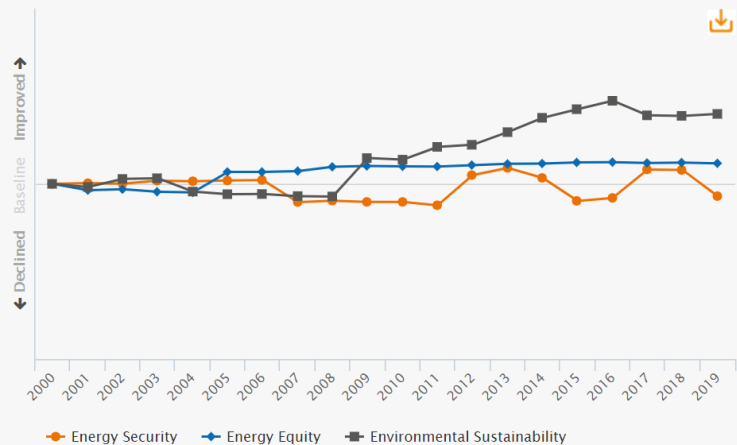
Population
1.4 (millions)Land Area
5.1 (thousand sq. km)GDP Per Capita
31,645 (PPP US\$)Industrial Sector
38.2 (% of GDP)GDP Growth
-2.3 (annual %)

Balance



Historical Trilemma Scores

Trend lines track the country's performance in each dimension, beginning with a baseline of 100 in the year of 2000



Highcharts.com

Trends and Outlook

Trinidad and Tobago (T&T) continues to experience nominal to positive economic growth and show signs of recovery in the energy sector. The country maintains significant oil and natural gas reserves and is home to one of the largest natural gas liquefaction facilities in the Western Hemisphere. T&T is currently the 9th largest exporter of LNG with 10.8 Megatonnes and 3.7% market share.

T&T maintains the lowest electricity rates in the Caribbean region, with an average cost of US\$0.04 to US\$0.06 per kWh. The Regulated Industries Commission (RIC) is reviewing these rates in T&T, with the view of bringing them in line with the average rates for the region.

A new rate of 12.5% for both offshore and onshore oil and gas production is expected to provide attractive conditions for investment. There is also a commitment to the removal of the fuel subsidy to promote efficiency in the use of resources. As such, over the past 18 months, the price of liquid fuels for consumption within T&T has increased on two occasions, and the rates are currently aligned with present market prices.

T&T is committed to a 15% reduction in CO2 equivalent under the Paris Climate Change Agreement, by encouraging energy security through the promotion of energy efficiency and energy conservation in the utilisation of electricity.

Key metrics

Metrics are determined relative to other countries, with the top performer receiving a full bar.

	2019 Performance	Trend 2010-19
Energy security ⓘ		
Import dependence	<div><div></div></div>	▶
Diversity of electricity generation	<div><div></div></div>	▶
Energy storage	<div><div></div></div>	▲
Energy equity ⓘ		
Access to electricity	<div><div></div></div>	▼
Electricity prices	<div><div></div></div>	▲
Gasoline and diesel prices	<div><div></div></div>	▶
Environmental sustainability ⓘ		
Final energy intensity	<div><div></div></div>	▶
Low carbon electricity generation	<div><div></div></div>	▼
CO2 emissions per capita	<div><div></div></div>	▲
Country context ⓘ		
Macroeconomic stability	<div><div></div></div>	▲
Effectiveness of government	<div><div></div></div>	▲
Innovation capability	<div><div></div></div>	▲