

Trinidad and Tobago



**Trilemma Rank**  
# 67

Trinidad and Tobago gets a balance grade of CAD and is ranking 67th globally.

**Trilemma Score**  
64.4

**Balance Grade**  
CAD

**Population**  
1.4 (millions)

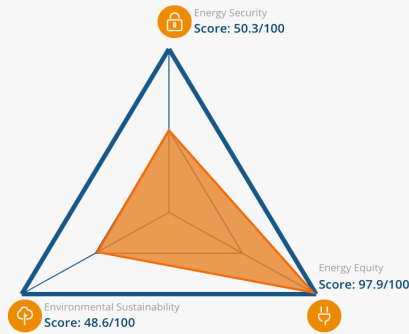
**Land Area**  
5.1 (thousand sq. km)

**GDP Per Capita**  
17,130 (PPP US\$)

**Industrial Sector**  
42.0 (% of GDP)

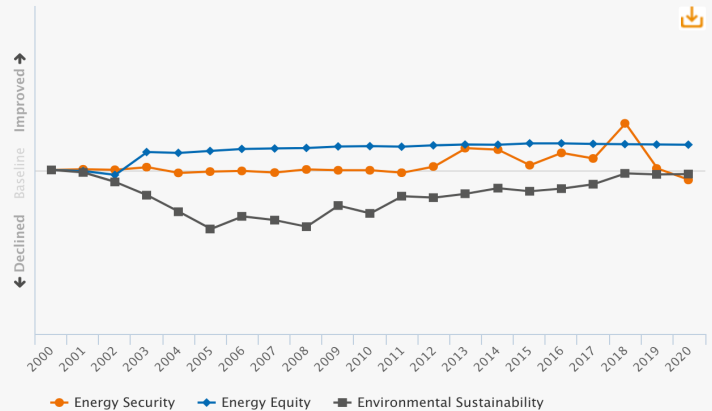
**GDP Growth**  
-0.2 (annual %)

**Balance**



**Historical Trilemma Scores**

Trend lines track the country's performance in each dimension, beginning with a baseline of 100 in the year of 2000



**Trends and Outlook**

Trinidad and Tobago (T&T) has been experiencing nominal to positive economic growth and show signs of recovery in the energy sector. The country maintains significant oil and natural gas reserves and is home to one of the largest natural gas liquefaction facilities in the Western Hemisphere. T&T is a large exporter of LNG with 10.8 Megatonnes and 3.7% market share.

T&T maintains the lowest electricity rates in the Caribbean region. The Regulated Industries Commission (RIC) is reviewing these rates in T&T, with the view of bringing them in line with the average rates for the region.

A new rate of 12.5% for both offshore and onshore oil and gas production is expected to provide attractive conditions for investment. There is also a commitment to the removal of the fuel subsidy to promote efficiency in the use of resources. As such, the price of liquid fuels for consumption within T&T has increased on two occasions, and the rates are currently aligned with present market prices.

T&T is committed to a 15% reduction in CO2 equivalent under the Paris Climate Change Agreement, by encouraging energy security through the promotion of energy efficiency and energy conservation in the utilisation of electricity.

**Key metrics**

Metrics are determined relative to other countries, with a full bar representing a score of 100.

	2020 Performance	Trend 2010-20
<b>Energy security</b>		
Import dependence	████████████████████	▶
Diversity of electricity generation	████████████████████	▶
Energy storage	████████████████████	▼
<b>Energy equity</b>		
Access to electricity	████████████████████	▶
Electricity prices	████████████████████	▲
Gasoline and diesel prices	████████████████████	▲
<b>Environmental sustainability</b>		
Final energy intensity	████████████████████	▶
Low carbon electricity generation	████████████████████	▼
CO2 emissions per capita	████████████████████	▲
<b>Country context</b>		
Macroeconomic stability	████████████████████	▲
Effectiveness of government	████████████████████	▲
Innovation capability	████████████████████	▼